



STATEMENT ON CARDIF LUX VIE'S PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY



SUMMARY

Cardif Lux Vie (LEI legal entity identifier code: 213800I92TAU7I3FP232) takes into account the principal adverse impacts of its investment decisions on sustainability factors. This document is the consolidated statement of Cardif Lux Vie's principal adverse impacts on sustainability factors.

This statement of principal adverse impacts on sustainability factors covers a reporting period from 1 January 2022 to 31 December 2022.

The consideration of adverse sustainability impacts applies to Cardif Lux Vie's general fund assets.

The purpose of this statement is to assess the principal adverse impacts (PAIs) generated by the companies or countries in which Cardif Lux Vie invests.

The PAIs are quantitative indicators that enable this assessment and a large amount of data is required for their calculation, the reliability of which may vary depending on whether they are based (i) on statements by issuers (companies, states, etc.) or (ii) on estimates made by data providers.

The market for sustainability data is evolving rapidly, in particular with regard to PAI data.

As an institutional investor, Cardif Lux Vie pursues a long-term investment strategy. In order to achieve the targeted performance, its investment policy takes into account closely related financial and non-financial criteria. This protects the value of investments and encourages sustainable practices.

Cardif Lux Vie has identified the principle adverse sustainability impacts in the management of its investments and strives to mitigate these impacts by further strengthening its non-financial approach to its investment policy.

For more information on Cardif Lux Vie's non-financial approach, please see its Corporate Social Responsibility (CSR) report: <https://cardifluxvie.com/notre-responsabilite>.

The principal adverse impacts are taken into account in two ways: the BNP Paribas Group's sectoral exclusion policies, which take the form of issuer exclusion lists, and an ESG analysis and integration process. These factors are complemented by a policy of shareholder engagement.



SUMMARY OF THE PRINCIPAL ADVERSE IMPACTS AT THE END OF 2022

ADVERSE IMPACTS	EXCLUSION POLICIES (SECTORAL AND STANDARDS-BASED)	ANALYSIS AND INTEGRATION OF NON- FINANCIAL CRITERIA	SHAREHOLDER ENGAGEMENT POLICY	INDICATORS	TAKEN INTO AC- COUNT
Indicators for investments in sovereign and supranational securities					
Social breaches	X	X		Countries subject to social breaches.	X
Indicators for investments in companies					
Greenhouse gases	X	X	X	Carbon emissions.	X
				Carbon footprint.	X
				Carbon intensity.	X
				Exposure to companies active in fossil fuels.	X
				Share of non-renewable energy production.	X
Principles of the Global Compact	X	X	X	Specific filter assessing the extent to which the pillars of the Global Compact have been integrated.	X
Controversial weapons	X	X	X	Companies identified in the controversial weapons sector.	X
Indicators for investments in real estate assets:					
Fossil fuels		X		Exposure of real estate assets to fossil fuels.	X
Energy efficiency		X		Exposure to energy-inefficient real estate assets.	X